

Elite Wealth Management, Inc.
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY – FEBRUARY 2024

<p>Item 1. <u>Introduction</u></p>	<p>Our Name is Elite Wealth Management, Inc. We are registered with the Securities and Exchange Commission (SEC) as an investment adviser. The services offered and fees charged by an investment adviser differ from those of broker-dealers and it is important that you understand the differences. Free and simple tools are available to research investment adviser firms, broker-dealers, and their financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2. <u>Relationships and Services</u></p>	<p>What investment services and advice can you provide me? We offer investment advisory services to retail investors, including individuals, high net worth individuals and other investment advisers/financial services firms (“Clients”).</p> <p>Description of Services – Elite provides Investment Management Services and manages several investment strategies as listed below. Elite will work with each Client to determine their investment goals and risk tolerance and develop a portfolio that includes one or more of the Firm’s strategies. Elite may customize the Client’s investment portfolio depending on the Client’s needs. Elite’s strategies invest in exchange-traded funds (“ETFs”), individual equity securities, alternative investments, and options. Elite may also employ other types of investments consistent with the mandate for each strategy.</p> <p>Monitoring – Elite monitors economic and market indicators to determine if adjustments to strategic allocations are appropriate.</p> <p>Investment Authority – Elite’s investment management agreements with you gives us the authority to buy and sell investments on your behalf. Elite also provides model portfolios where the Clients platform has the sole discretion and responsibility for implementing the model investments and any changes to that model.</p> <p>Limited Investment Offering – Elite offers investment advisory services to its Clients. In addition, Lattice Capital Management, LLC is an affiliated SEC-registered investment adviser. Clients of Elite may receive recommendations to allocate a portion of their assets to the investment management services provided by Lattice. This may cause a conflict of interest in recommending Lattice. Clients of Elite are under no obligation to accept a recommendation to engage the services of Lattice.</p> <p>Account Minimums and Other Requirements – Elite generally does not impose a minimum account size for establishing a relationship but may impose a minimum account size for participation in certain of its investment strategies. We do not have any requirements for you to open or maintain an account with a specific broker, however, currently our Clients custody their accounts at Charles Schwab and Interactive Brokers.</p> <p>Conversation Starters. Ask your financial professional.</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean? <p>Please see the more detailed disclosure on the investment services and advice that we can provide to you in Items 4 and 7 of our Form ADV Part 2A which is available at the Internet address: https://adviserinfo.sec.gov/firm/summary/132122</p>
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p>A. What fees will I pay? Elite Fees and Costs: Elite Wealth Management, Inc. charges Clients an investment management fee that is based on the value of each Client’s assets under management. Elite’s standard investment management fee is 1.00% of a Client’s assets under management. Fees are charged quarterly in advance, based on account values at the start of each quarter. Our firm’s fees generally increase as Client accounts grow, so we have an incentive to encourage our Clients to increase the amount of assets in the accounts that are under our management.</p> <p>Additional information about our firm’s fees are included in Item 5 of Part 2 of Form ADV, available at https://files.adviserinfo.sec.gov/Elite-Wealth.</p> <p>Other Fees and Costs: In addition to Elite Wealth Management, Inc.’s investment management fee, Clients may bear transaction fees when we trade in options (including covered and uncovered puts and calls and over-the-counter options). Our firm often selects and purchases mutual funds and exchange traded funds for a portion of Clients’ portfolios. Such investments</p>

	<p>pay their own management, transaction, and administrative fees expenses, and those fees and expenses are indirectly paid for by you, the Client.</p> <p>You may also have to pay other fees and costs, including custodian fees, brokerage fees, commissions, interest fees, taxes, duties and other governmental charges, transfer and registration fees.</p> <p>Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>Conversation Starter. Ask your financial professional.</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? <p>B. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p> <p><i>When we act as your investment adviser</i>, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide.</p> <p>Examples of Ways We Make Money and Conflicts Of Interest: Lattice shares office space and employees with Elite, which may at times create conflicts of interest and limit investment activities. However, this conflict is mitigated since our Clients are not obligated to implement any recommendations made by Elite or to maintain an ongoing relationship with us.</p> <p>Conversation Starter. Ask your financial professional.</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? • How do your financial professionals make money? <p>Elite Wealth Management, Inc.'s financial professionals receive a salary and may receive a discretionary bonus. The bonus is based on overall revenues of the firm for the prior year and personal performance of each financial professional. Personal performance is generally evaluated based on employee's commitment to the firm and the level of service and professionalism associated with servicing our Clients. Compensation is set with the intention of attracting and retaining highly qualified professionals.</p>
<p>Item 4. <u>Disciplinary History</u></p>	<p>Do you or your financial professionals have legal or disciplinary history? No. We do not have legal or disciplinary events to disclose.</p> <p>You can research Elite and our financial professionals using the free and simple search tool available at https://www.investor.gov/CRS</p> <p>Conversation Starter. Ask your financial professional.</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Item 5. <u>Additional Information</u></p>	<p>Additional information about our services can be found at https://adviserinfo.sec.gov/firm/summary/132122</p> <p>If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact us at (425) 828-4300 or by email at info@elitewm.com.</p> <p>Conversation Starter. Ask your financial professional.</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker- dealer? • Who can I talk to if I have concerns about how this person is treating me?

FACTS	WHAT DOES ELITE WEALTH MANAGEMENT, INC. (“Elite”) DO WITH YOUR PERSONAL INFORMATION?	
WHY?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.	
WHAT?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include, but is not limited to:</p> <ul style="list-style-type: none"> ▪ Social security number ▪ Income ▪ Assets ▪ Account balances ▪ Transaction history ▪ Wire transfer instructions <p>When you are no longer our customer, we continue to share information about you as described in this notice.</p>	
HOW?	All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information; the reasons Elite chooses to share; and whether you can limit this sharing.	
Reasons we can share your personal information	Does Elite Share?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain your accounts(s) or respond to court orders and legal investigations.	Yes	No
For our marketing purposes - to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We do not share
For our affiliates’ everyday business purposes - information about your transactions and experiences	Yes	No
For our affiliates’ everyday business purposes – information about your creditworthiness	Yes	No
For our affiliates to market to you	Yes	Yes
For non-affiliates to market to you	No	We do not share
To limit our sharing	<p>Please call us at 425-828-4300</p> <p>Please Note:</p> <p>If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p>	
Questions	Please call us at 425-828-4300	

Page 2	
Who we are	
Who is providing this notice?	Elite Wealth Management, Inc.
What we do	
How does Elite protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and office space.
How does Elite collect my personal information?	<p>We collect your personal information, for example, when you:</p> <ul style="list-style-type: none"> • Enter into an investment advisory contract • Seek financial advice • Make deposits or withdrawals from your account • Tell us about your investment or retirement portfolio • Give us your employment history
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes—information about your creditworthiness • affiliates from using your information to market to you • sharing for non-affiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account unless you tell us otherwise.
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • <i>Elite is affiliated with Lattice Capital Management, LLC</i>
Non-affiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • <i>Elite does not share your personal information with non-affiliates so they can market to you.</i>
Joint Marketing	<p>A formal agreement between non-affiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> • <i>Elite does not jointly market.</i>